

AIDS Athens, Inc.
Audited Financial Statements
June 30, 2012

Bambo Sonaik CPA, LLC
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INDEPENDENT AUDITOR'S REPORT

To The Board of Directors:
AIDS Athens, Inc.
Athens, Georgia

We have audited the accompanying statement of financial position of AIDS Athens, Inc as of June 30, 2012 and the related statements of activities, and cash flows for the sixteen months then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of AIDS Athens, Inc as of June 30, 2012, and the changes in its net assets and its cash flows for the sixteen months then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 5, 2012, on our consideration of AIDS Athens' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of AIDS Athens, Inc taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Bambo Sonaike CPA, LLC

November 5, 2012

AIDS Athens, Inc.
Statement of Financial Position
As of June 30, 2012

Assets

Cash ^(note 2)	\$	73,896
Accounts receivable ^(note 2 & 3)		93,929
Deposits and prepaids ^(note 2)		11,679
Total assets		<u>179,504</u>

Net assets

Unrestricted		164,178
Temporarily restricted		15,326
Permanently restricted		-
Total net assets		<u>179,504</u>

The accompanying notes are an integral part to these financial statements.

AIDS Athens, Inc.
Statement of Activities
For the sixteen months ended June 30, 2012

Revenue	Unrestricted	Temporarily restricted	Total
Contribution	\$ 127,480	\$ -	\$ 127,480
Governments grants and awards	1,173,244	-	1,173,244
Other income	10,614	-	10,614
Interest income	352	-	352
Net assets released from restriction	16,944	(16,944)	-
Total revenues	<u>1,328,634</u>	<u>(16,944)</u>	<u>1,311,690</u>
 Expenses			
Program services			
Project CARE	740,216	-	740,216
Shelter Plus Care	290,102	-	290,102
Other program	200,996	-	200,996
Support services			
Management and general	18,603	-	18,603
Fundraising	9,050	-	9,050
Total expenses	<u>1,258,967</u>	<u>-</u>	<u>1,258,967</u>
 Change in net assets	 <u>69,667</u>	 <u>(16,944)</u>	 <u>52,723</u>
Net asset at beginning of year	94,511	32,270	126,781
Net asset at end of the year	<u><u>\$ 164,178</u></u>	<u><u>\$ 15,326</u></u>	<u><u>\$ 179,504</u></u>

The accompanying notes are an integral part to these financial statements.

AIDS Athens, Inc.
Statement of Functional Expenses
For the sixteen months ended June 30, 2012

	Program services			Support services		Total
	Project CARE	Shelter Plus	Other programs	General & Administrative	Fundraising	
Salaries and wages	\$ 263,320	\$ -	\$ 78,874	\$ 9,567	\$ -	\$ 351,761
Benefits	61,695	-	5,185	1,233	-	68,113
Payroll taxes	25,048	-	4,768	819	-	30,635
Total compensation and benefits	350,063	-	88,827	11,619	-	450,509
Advertising and promotion	218	-	160	56	-	433
Bank fees	550	-	403	141	-	1,094
Conferences and training	5,821	-	-	-	-	5,821
Dues and subscriptions	48	-	1,185	12	-	1,245
Fundraising	-	-	-	-	9,050	9,050
Insurance	1,683	-	1,235	432	-	3,351
Occupancy	300,723	221,343	56,169	654	-	578,889
Other	16,955	1,591	39,084	574	-	58,204
Office expense	8,471	-	4,815	1,686	-	14,972
Professional fees	4,985	-	3,598	1,137	-	9,720
Supplies	6,228	-	-	-	-	6,228
Transportation	19,782	-	614	215	-	20,611
Utilities	24,691	67,168	4,905	1,717	-	98,481
Total expenses before interest and depreciation and amortization	740,216	290,102	200,996	18,244	9,050	1,258,608
Depreciation & amortization	-	-	-	359	-	359
Total expenses	\$ 740,216	\$ 290,102	\$ 200,996	\$ 18,603	\$ 9,050	\$ 1,258,967

The accompanying notes are an integral part to these financial statements.

AIDS Athens, Inc.
Statement of Functional Expenses
For the period ended February 28, 2011

The accompanying notes are an integral part to these financial statements.

AIDS Athens, Inc.
Statement of Cash Flows
For the sixteen months ended June 30, 2012

Cash flow from operating activities:	
Change in net assets	\$ 52,723
Reconciliation of changes in net assets provided from operating activities:	
Depreciation and amortization ^(note 4)	359
(Increase)/ decrease in operating assets	
Accounts receivable	<u>(12,805)</u>
Net cash provided by operating activities	40,277
Cash flow from financing activities:	
Proceeds from line of credit	10,000
Paydown the line of credit	<u>(10,000)</u>
Net cash used by financing activities	-
Net increase(decrease) in cash	<u>40,277</u>
Beginning balance of cash	<u>33,619</u>
Ending balance of cash	<u><u>\$ 73,896</u></u>
Supplemental Disclosure of Cash Flow Information:	
Cash paid during the year for interest	<u><u>\$ -</u></u>

The accompanying notes are an integral part to these financial statements.

AIDS Athens, Inc.
Notes to the Financial Statements
June 30, 2012

1. Company

AIDS Athens, Inc. is a not for profit Organization incorporated on December 18, 1987 in the State of Georgia. AIDS Athens provides various services to address the needs of individuals infected and affected by HIV/AIDS through supportive services and to prevent the spread of the disease through education and outreach.

2. Significant accounting policies

Basis of accounting and financial statements presentation

The financial statements are reported using the accrual basis of accounting. All of the Organization's assets, liabilities, net assets, revenue and expenses have been reflected in accordance with the accrual method.

The financial statements presentation follows the recommendations of the Financial Accounting Standards Board in its Accounting Standards Codification (ASC) No. 958, Not-for-Profit Entities. The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted.

Unrestricted net assets

These are assets that are not subject to donor imposed or grantor-imposed restrictions.

Temporarily restricted assets

These are assets that are subject to donor imposed stipulations that may or will be met, either by actions of the Organization and/or passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Permanently restricted net assets

These are assets subject to donor imposed stipulations permanently by the Organization. Generally, the donors of these assets permit an organization to use all or part of the income earned on any related investments for general or specific purposes.

Report period

The audited financial statements have been reported on a 16 month period due to the Organization electing to change their fiscal year end from February to June.

Cash and cash equivalent

Cash consists of cash on hand at the Organization's locations and the accounts held at financial institutions. Cash equivalents are considered to be short-term investments with original maturities less than three months.

Accounts receivable

Accounts receivable are generated from the day to day operations of the Organization. Accounts receivable are stated as unpaid balances to the Organization for performed services.

AIDS Athens, Inc.
Notes to the Financial Statements
June 30, 2012

Receivables are unsecured and non-interest bearing. The Organization uses the allowance method to recognize bad debts.

Deposits and prepaid

Deposits and prepaid consists of deposits at residential housing for the Organization's clients and prepaid expenses for the Organization.

Property and equipment

Property and equipment are stated at cost, or if donated, at their estimated fair value at the date of the gift. Such donations are reported as unrestricted support unless the donor restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed into service as instructed by the donor.

Expenditures for property and equipment additions are reviewed for estimated useful life and major improvements or renewals are capitalized while repairs and maintenance are charges to operations as incurred. Depreciation is computed by the straight-line method over the estimated useful lives as stated below. At the time assets are retired or disposed, costs and accumulated depreciation are eliminated from the related accounts and gains or losses, if any, are credited or charged to income. As of June 30, 2012, the estimated useful lives of property and equipment were as follows:

Description	Useful Life
Equipment	5 to 10 years
Furniture and Fixtures	5 to 7 years
Software	3 years
Leasehold Improvements	Lease term

Use of estimates

The process of preparing financial statements in conformity with U.S. generally accepted accounting principles requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates primarily relate to unsettled transaction and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amounts.

Income tax

The Organization is a not-for-profit entity under section 501(C) (3) of the Internal Revenue Code and is not subject to federal or state income taxes.

AIDS Athens, Inc.
Notes to the Financial Statements
June 30, 2012

3. Accounts receivable

Accounts receivable as of June 30, 2012 consist of the following:

City of Atlanta	\$	36,260
Georgia Department of Community Affairs		47,567
Athens-Clarke County		10,003
Other		100
Total accounts receivable	\$	<u>93,929</u>

4. Property and equipment

These are the Organization's assets with an estimated useful life of more than two years. Such assets are recorded at historical cost. As of June 30, 2012, the total amount of property and equipment net of accumulated depreciation and amortization are as follows:

Equipment	\$	17,501
Furniture and fixtures		4,042
Software		7,294
Leasehold improvements		800
Accumulated depreciation and amortization		<u>(29,637)</u>
Property and equipment, net	\$	<u>-</u>

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend the asset life are not capitalized. For the sixteen months ended June 30, 2012, depreciation and amortization expense in the amount of \$359 was recorded in the statement of activities.

5. Accounts payable and accrued expenses

Accounts payable and accrued expenses consist of expenses incurred in the day to day activities of the organization.

6. Employee benefits

The Organization offers a Savings IRA for full time employees. The Organization matches the employee's contribution at the level determined by the Board of Directors not to exceed 3% of the annual amount of salary. The Organization made contribution of \$6,756 for the sixteen months ended June 30, 2012. The Organization provides paid time off and insurance benefits to its employees.

AIDS Athens, Inc.
Notes to the Financial Statements
June 30, 2012

7. Concentration of risk

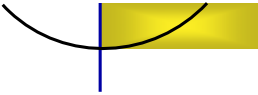
The Organization depends heavily on contributions and grants for its revenue source. The ability of contributors and grantors to continue giving amounts comparable with prior years may be dependent upon current and future overall economic conditions. While management believes the Organization has the resources to continue its programs, its ability to do so and the extent to which it continues may be dependent on the above factors and other factors beyond its control.

8. Line of credit

The Organization entered into a revolving line of credit agreement with a bank for the amount of \$25,000. The line of credit is unsecured and bears a variable interest rate on outstanding borrowings. During the year, the Organization drew down and paid back \$10,000 on the line of credit. As of June 30, 2012, the line of credit had no outstanding balance. The line of credit remains available to the Organization as of June 30, 2012.

9. Subsequent events

The Organization evaluated subsequent events through the date the financial statements were available to be issued. The Organization is not aware of any subsequent events which would require recognition or disclosure in the accompanying financial statements.



REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING
STANDARDS

To the Board of Directors
AIDS Athens, Inc.
Athens, Georgia

We have audited the financial statements of AIDS Athens, Inc. (a nonprofit organization) as of and for the sixteen months ended June 30, 2012, and have issued our report thereon dated November 5, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the Organization's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

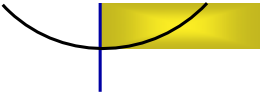
As part of obtaining reasonable assurance about whether the Organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not

express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of management, others within the entity, the Board of Trustees, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Bambo Sonaike CPA, LLC

November 5, 2012



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Directors
AIDS Athens, Inc.
Athens, Georgia

Compliance

We have audited AIDS Athens, Inc.'s compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of the Organization's major federal programs for the sixteen months ended June 30, 2012. The Organization's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Organization's management. Our responsibility is to express an opinion on the Organization's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Organization's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Organization's compliance with those requirements.

In our opinion, the Organization complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the sixteen months ended June 30, 2012.

Internal Control Over Compliance

Management of the Organization is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Organization's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal

control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

The Organization's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the Organization's responses and, accordingly, we express no opinion on the responses.

This report is intended solely for the information and use of management, others within the entity, the Board of Trustees, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Bambo Sonaike CPA, LLC

November 5, 2012

AIDS Athens, Inc.
 Schedule of Expenditures of Federal Awards
 For the sixteen months ended June 30, 2012

Grantor/ Pass-through Grantor/ Program Title	CFDA #	Agency Number	Federal Expenditures
U.S. Department of Housing and Urban Development:			
Pass-through from Georgia Department of Community Affairs:			
Housing Opportunities for Persons with AIDS	14.241	10H HOPWA 10C247	\$ 118,540
Housing Opportunities for Persons with AIDS	14.241	11H HOPWA 11C010	377,201
Shelter Plus Care	14.238	10S SPC 10C318	188,913
Shelter Plus Care	14.238	11S SPC 11C295	50,167
Pass-through from City of Atlanta:			
Housing Opportunities for Persons with AIDS	14.241	HP-09-59	30,385
Housing Opportunities for Persons with AIDS	14.241	HP-11-59	165,404
Pass-through from Athens Clarke County:			
Community Development Block Grant	14.218	B-10-MC-13-0007	14,022
Community Development Block Grant	14.218		19,870
HPRP	14.257	S09-MY-13-0013	32,929
HPRP	14.257		25,835
Supportive Housing Program	14.235	GA0161B4B030900	17,640
Total U.S. Department of Housing and Urban Development			1,040,907
Total Federal Awards			\$ 1,040,907

AIDS Athens, Inc.

Notes to the Schedule of Expenditures of Federal Awards

For the sixteen months ended June 30, 2012

1. **Basis of Presentation**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of AIDS Athens, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with requirements of OMB Circular A-133. Therefore, some amounts presented in this schedule may differ from amount presented in, or used in the preparation of, the basic financial statements.

AIDS Athens, Inc.
 Schedule of Expenditures of State Awards
 For the sixteen months ended June 30, 2012

Grantor/ Pass-through Grantor/ Program Title	Agency Number	Revenues	Expenditures	Amount (due to) / from Agency
U.S. Department of Housing and Urban Development:				
Pass-through from Georgia Department of Community Affairs:				
Housing Opportunities for Persons with AIDS	10H HOPWA 10C247	\$ 118,540	\$ 118,540	\$ -
Housing Opportunities for Persons with AIDS	11H HOPWA 11C010	376,566	377,201	-
Shelter Plus Care	10S SPC 10C318	188,913	188,913	-
Shelter Plus Care	11S SPC 11C295	50,108	50,167	-
Pass-through from City of Atlanta:				
Housing Opportunities for Persons with AIDS	HP-09-59	30,386	30,385	-
Housing Opportunities for Persons with AIDS	HP-11-59	165,408	165,404	-
Pass-through from Athens Clarke County:				
Community Development Block Grant	B-10-MC-13-0007	14,023	14,022	-
Community Development Block Grant		19,860	19,870	-
HPRP	S09-MY-13-0013	32,846	32,929	-
HPRP		25,835	25,835	-
Supportive Housing Program	GA0161B4B030900	22,883	17,640	-
Total U.S. Department of Housing and Urban Development		1,045,367	1,040,907	-
Total State Awards		\$ 1,045,367	\$ 1,040,907	\$ -

AIDS Athens, Inc.
Notes to the Schedule of Expenditures of State Awards
For the sixteen months ended June 30, 2012

1. Basis of Presentation

The accompanying schedule of expenditures of state awards includes the state grant activity of AIDS Athens, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with requirements of OMB Circular A-133. Therefore, some amounts presented in this schedule may differ from amount presented in, or used in the preparation of, the basic financial statements.

AIDS Athens, Inc.
Schedule of Findings and Questioned Costs
For the sixteen months ended June 30, 2012

Section I - Summary of Auditors Results

Financial Statements

An unqualified auditors report was issued.

Internal Control over financial reporting:

- Material weakness(es) identified ? Yes No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? Yes None reported

Noncompliance material to financial statements noted?

Yes No

Federal Awards

Internal Control over financial reporting:

- Material weakness(es) identified ? Yes No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? Yes None reported

An unqualified compliance report was issued.

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133?

Yes No

Identification of Major Programs:

Federal CFDA Number

Name

14.241

U.S. Department of Housing and Urban Development

Dollar threshold used to distinguish between type A and type B programs:

\$ 300,000

Auditee qualified as a low risk auditee?

Yes No

Section II- Financial Statement Findings

There were no reportable conditions identified to be material weaknesses.

Section III- Federal Award Findings & Questioned Costs

There were no reportable conditions identified to be material weaknesses.

AIDS Athens, Inc.
 Supplemental Schedule – 4 month Statement of Activities
 For the four months ended June 30, 2011

	<u>For the four months ended June 30, 2011</u>		
	<u>Unrestricted</u>	<u>Temporarily restricted</u>	<u>Total</u>
Revenue			
Contribution	\$ 40,668	\$ -	\$ 40,668
Governments grants and awards	264,731	-	264,731
Other income	1,154	-	1,154
Total revenues	<u>306,553</u>	<u>-</u>	<u>306,553</u>
Expenses			
Program services			
Project CARE	158,466	-	158,466
Shelter Plus Care	71,837	-	71,837
Other program	56,769	-	56,769
Support services			
Management and general	2,679	-	2,679
Fundraising	875	-	875
Total expenses	<u>290,626</u>	<u>-</u>	<u>290,626</u>
Change in net assets	<u>15,927</u>	<u>-</u>	<u>15,927</u>
Net asset at beginning of year	94,511	32,270	126,781
Net asset at end of the year	<u><u>\$ 110,438</u></u>	<u><u>\$ 32,270</u></u>	<u><u>\$ 142,708</u></u>

AIDS Athens, Inc.

Supplemental Schedule – 4 month Statement of Functional Expenses

For the four months ended June 30, 2011

For the four months ended June 30, 2011

	Program services			Support services		Total
	Project CARE	Shelter Plus	Other programs	General & Administrative	Fundraising	
Salaries and wages	\$ 60,717	\$ -	\$ 25,730	\$ 2,666	\$ -	\$ 89,113
Benefits	13,170	-	2,116	172	-	15,458
Payroll taxes	5,983	-	1,658	234	-	7,875
Total compensation and benefits	79,870	-	29,504	3,073	-	112,446
Bank fees	53	-	39	14	-	105
Conferences and training	1,088	-	-	-	-	1,088
Dues and subscriptions	48	-	35	12	-	95
Fundraising	-	-	-	-	875	875
Insurance	463	-	339	119	-	921
Occupancy	64,277	56,142	17,263	170	-	137,852
Other	933	107	7,284	(1,515)	-	6,809
Office expense	1,053	-	706	247	-	2,006
Professional fees	364	-	267	93	-	724
Supplies	1,634	-	-	-	-	1,634
Transportation	4,219	-	164	57	-	4,440
Utilities	4,467	15,588	1,168	409	-	21,631
Total expenses before interest and depreciation and amortization	158,466	71,837	56,769	2,679	875	290,626
Depreciation & amortization	-	-	-	-	-	-
Total expenses	\$ 158,466	\$ 71,837	\$ 56,769	\$ 2,679	\$ 875	\$ 290,626

AIDS Athens, Inc.
 Supplemental Schedule – 12 month Statement of Activities
 For the twelve months ended June 30, 2012

	For the twelve months ended June 30, 2012		
	Unrestricted	Temporarily restricted	Total
Revenue			
Contribution	\$ 86,811	\$ -	\$ 86,811
Governments grants and awards	908,512	-	908,512
Other income	9,461	-	9,461
Interest income	352	-	352
Net assets released from restriction	16,944	(16,944)	-
Total revenues	1,022,080	(16,944)	1,005,136
Expenses			
Program services			
Project CARE	582,511	-	582,511
Shelter Plus Care	218,264	-	218,264
Other program	144,785	-	144,785
Support services			
Management and general	14,604	-	14,604
Fundraising	8,176	-	8,176
Total expenses	968,340	-	968,340
Change in net assets	53,740	(16,944)	36,796
Net asset at beginning of year	110,438	32,270	142,708
Net asset at end of the year	\$ 164,178	\$ 15,326	\$ 179,504

AIDS Athens, Inc.

Supplemental Schedule – 12 month Statement of Functional Expenses

For the twelve months ended June 30, 2012

For the twelve months ended June 30, 2012

	Program services			Support services		Total
	Project CARE	Shelter Plus	Other programs	General & Administrative	Fundraising	
Salaries and wages	\$ 202,603	\$ -	\$ 53,144	\$ 6,901	\$ -	\$ 262,648
Benefits	48,525	-	3,069	1,061	-	52,655
Payroll taxes	19,065	-	3,110	585	-	22,760
Total compensation and benefits	270,193	-	59,324	8,546	-	338,063
Advertising and promotion	217	-	159	56	-	431
Bank fees	496	-	364	127	-	987
Conferences and training	4,733	-	-	-	-	4,733
Dues and subscriptions	-	-	1,150	-	-	1,150
Fundraising	-	-	-	-	8,176	8,176
Insurance	1,221	-	896	314	-	2,431
Occupancy	236,445	165,200	38,906	484	-	441,035
Other	16,783	1,484	32,359	770	-	51,396
Office expense	7,418	-	4,109	1,439	-	12,965
Professional fees	4,622	-	3,332	1,043	-	8,997
Supplies	4,595	-	-	-	-	4,595
Transportation	15,563	-	450	158	-	16,171
Utilities	20,225	51,580	3,737	1,309	-	76,851
Total expenses before interest and depreciation and amortization	582,511	218,264	144,785	14,245	8,176	967,981
Depreciation & amortization	-	-	-	359	-	359
Total expenses	\$ 582,511	\$ 218,264	\$ 144,785	\$ 14,604	\$ 8,176	\$ 968,340